

CITY SERVICE SE

Registry code 12827710

Registered address at Narva rd 5, Tallinn, 10117, the Republic of Estonia

E-mail address info@cityservice.eu, Share capital EUR 9,483,000

(hereinafter referred to as the Company)

MINUTES OF THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS

Meeting was held on 28 October 2020.

Meeting commenced at 9:00.

Meeting closed on 9:15.

Meeting took place at the Vilnius office of the Company, at Ozo str. 12A, Vilnius, the Republic of Lithuania (Business Center "Technopolis", building "Penta" the 6th floor),

Shareholders participating in the Extraordinary General Meeting of Shareholders (hereinafter referred to as the Meeting):

The list of shareholders entitled to take part in the Meeting is determined as at 23:59 on 21 October 2020. The shareholders of the Company have thirty-one million six hundred ten thousand (31,610,000) shares with the nominal value of thirty (0.30) euro cents. The total number of the Company's shares and the number of shares granting voting rights during the Meeting is the same and amounts to thirty-one million six hundred ten thousand (31,610,000).

One (1) shareholder of the Company participated in the Meeting: Luminor Bank AS Lithuanian branch ((registry code 304870069) before cross-border merger Luminor Bank AB (registry code 112029270)) is the nominee account holder who has issued a power of attorney to UAB „ICOR“ (registry code 300021944) regarding twenty six million eight hundred thirteen two hundred ninety-three (26,813,293) shares constituting 84.82% of the share capital and of all the shares granting voting rights in the Company.

The shareholders of the Company were informed about the convocation and agenda of the Meeting by a notice published on 5 October 2020 in the newspaper Eesti Päevaleht as well as by notices on the webpage of the Warsaw Stock Exchange (<http://infostrefa.com/espi/en/reports/view/4,454516>) and webpage of the Company (<https://www.cityservice.eu/news/notice-on-calling-an-extraordinary-general-meeting-of-shareholders-of-city-service-se>). Draft resolutions and related documents were made available for examination on the above web-pages and at the office in Vilnius and at the premises of law firm TECH x LEGAL Advokaadibüroo OÜ, address Kopli 25A, Tallinn, the Republic of Estonia.

Appointment of the chairman and secretary of the Meeting

Tomas Kleiva was appointed as the chairman of the Meeting and Žilvinas Žarnauskas was appointed as the secretary of the Meeting.

Agenda of the Meeting:

1. The amendment of the profit distribution decision approved by the Annual General Meeting held on 26 of June 2020 and additional distribution of profit of City Service SE.

There were no comments or objections regarding the agenda of the Meeting.

1. The amendment of the profit distribution decision approved by the Annual General Meeting held on 26 of June 2020 and additional distribution of profit of City Service SE.

Proposal:

1.1. To distribute the profit by paying dividends to the shareholders from the profit of the Company based on the approved annual report of 2019 as follows:

1.2. To pay additional dividends in the amount of EUR 4.014.470, i.e. the dividend of EUR 0,127 per one share with the nominal value of 0,30 EUR. Total amount of paid dividends (including approved dividend on general meeting held on 26 June 2020) for year 2019 will be EUR 6.985.810, the dividend of EUR 0,221 per one share with the nominal value of 0,30 EUR:

1.3. To set that the list of shareholders entitled to receive dividends shall be set as at 23:59 on 30 October 2020 ("Dividend Record Date"). To pay the dividends to eligible shareholders of the Company not later than 28 November 2020.

Voting:

	Number of votes	Percentage of votes participating	Result of voting
In favour of	26 813 293	100%	
against	0	0%	
abstained	0	0%	
			Decision was passed

DECIDED:

1.1. To distribute the profit by paying dividends to the shareholders from the profit of the Company based on the approved annual report of 2019 as follows:

1.2. To pay additional dividends in the amount of EUR 4.014.470, i.e. the dividend of EUR 0,127 per one share with the nominal value of 0,30 EUR. Total amount of paid dividends (including approved dividend on general meeting held on 26 June 2020) for year 2019 will be EUR 6.985.810, the dividend of EUR 0,221 per one share with the nominal value of 0,30 EUR:

1.3. To set that the list of shareholders entitled to receive dividends shall be set as at 23:59 on 30 October 2020 ("Dividend Record Date"). To pay the dividends to eligible shareholders of the Company not later than 28 November 2020.

Dissenting opinions: No objections to any of the resolutions were presented at the Meeting.

ANNEXES:

1. Shareholders' Registration List.
2. Documents regarding the representation rights.

Tommas Kleiva
first and last name signature

Julijonas Zarnauskas
first and last name signature