

Warsaw, 15 February 2022

From:

UAB Lag&d

Ozo g. 12A

LT-08200 Vilnius

Lithuania

To:

City Service SE

Narva mnt. 5

10117 Tallin

and

Komisja Nadzoru Finansowego

Piękna Street 20

00-549 Warsaw

email: znaczne.pakiety@knf.gov.pl

NOTIFICATION

Acting on behalf of UAB “Lag&d” with its registered office at Ozo str. 12A, LT-08200 Vilnius (hereinafter referred to as: “Lag&d”), fulfilling the obligation resulting from Article 69 section 1 point 1 and section 2 of the Act of July 29th, 2005 on public offering and the conditions for introducing financial instruments to the organized trading system and on public companies (Journal of Laws 2005 No. 184 item 1539) (the “Act on Public Offering”), we hereby inform on reduction of Lag&d’s voting rights in City Service SE from 84,83% to 0%.

1. The date and type of the event that leads to a change in the shareholding to which the notification relates

The shareholding has changed as a result of Lag&d reorganization. All rights, assets and responsibilities of Lag&d were divided between 3 companies while 26,813,293 units of shares in City Service SE were transferred to UAB “Unit Invest” pursuant to the reorganization executed on 09th of February 2022 (hereinafter referred to as: the “Transaction”). After the process of reorganization Lag&d ceased operations and was deleted from business registry on 15th of February 2022.

2. The number of shares held prior to the change in the shareholding and the proportion of the company’s share capital represented by those shares, as well as the number of votes attached to those shares and the proportion of the voting rights held

Prior to the Transaction, Lag&d was the owner of 26,813,293 shares, representing 84,83% of the City Service SE's share capital, giving the right to exercise 26,813,293 of votes constituting 84,83% of the total number of votes at the City Service SE's General Meeting.

- 3. The current number of shares held and the proportion of the company's share capital represented by those shares, as well as the number of votes attached to those shares and the proportion of the voting rights held**

Following the Transaction, Lag&d does not own the shares in City Service SE.

- 4. Subsidiaries of ICOR which own the shares in City Service SE**

Not applicable.

- 5. Information on a third person referred to in Article 87.1 (3) (c) of the Act on Public Offering**

Not applicable.

- 6. The number of votes from shares, calculated pursuant to Article 69b.2 of the Act on Public Offering, to whose acquisition they are entitled or obliged as a holder of financial instruments referred to in Article 69b.1 (1) 2 of the Act on Public Offering, as well as financial instruments referred to in Article 69b.1 (2) 2 of the Act on Public Offering which are not exercised solely by cash settlement, the type and the name of those financial instruments, the date of their expiration, and about the date or time limit within which the acquisition of shares will or may occur**

Not applicable.

- 7. The number of votes from shares, calculated pursuant to Article 69b.3 of the Act on Public Offering, to which the financial instruments referred to in art. 69b.1 (2) of the Act on Public Offering refer directly or indirectly, the type and the name of these financial instruments, and about the date of their expiration**

Not applicable.

- 8. The total number of votes as indicated pursuant to points 3, 7, and 8 and its percentage share in the general number of votes**

Following the Transaction, Lag&d does not own the shares in City Service SE.

On behalf of UAB "Lag&d"

Signature: _____



Full name: Artūras Gudelis

Title: CEO